National Commercial Services

Title Operations

A strong finish to another successful year, on record revenue from commercial business

Full Year 2015

Chicago Title Insurance Company is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

The fourth quarter was a strong finish to 2015 for our title business, as we again led the title industry with a 13.8% pre-tax title margin. The purchase market showed continued growth, as our open and closed purchase orders grew by approximately 9% for the fourth quarter and fullvear 2015.

We had a record quarter in our commercial business, generating \$303 million in total commercial revenue, an 11% increase over the fourth quarter of 2014. For full-year 2015, total commercial revenue was more than \$1 billion, a 20% increase over full-year 2014.

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Total Revenue

Financial Information for the Twelve Months Ended December 31, 2015

Adjusted Net Earnings

million

Direct Orders Opened

Attributable to Common

Shareholders - Diluted

Direct Orders Closed

Overall Market Share

Source: ALTA - Sept 2015

Investment Portfolio

billion

Net Claims Paid 2010 - 2015

FORTUNE

Highest Ranked Company in the Title Insurance Industry

North America Operations

FNF Group Stock Performance

July 1, 2014